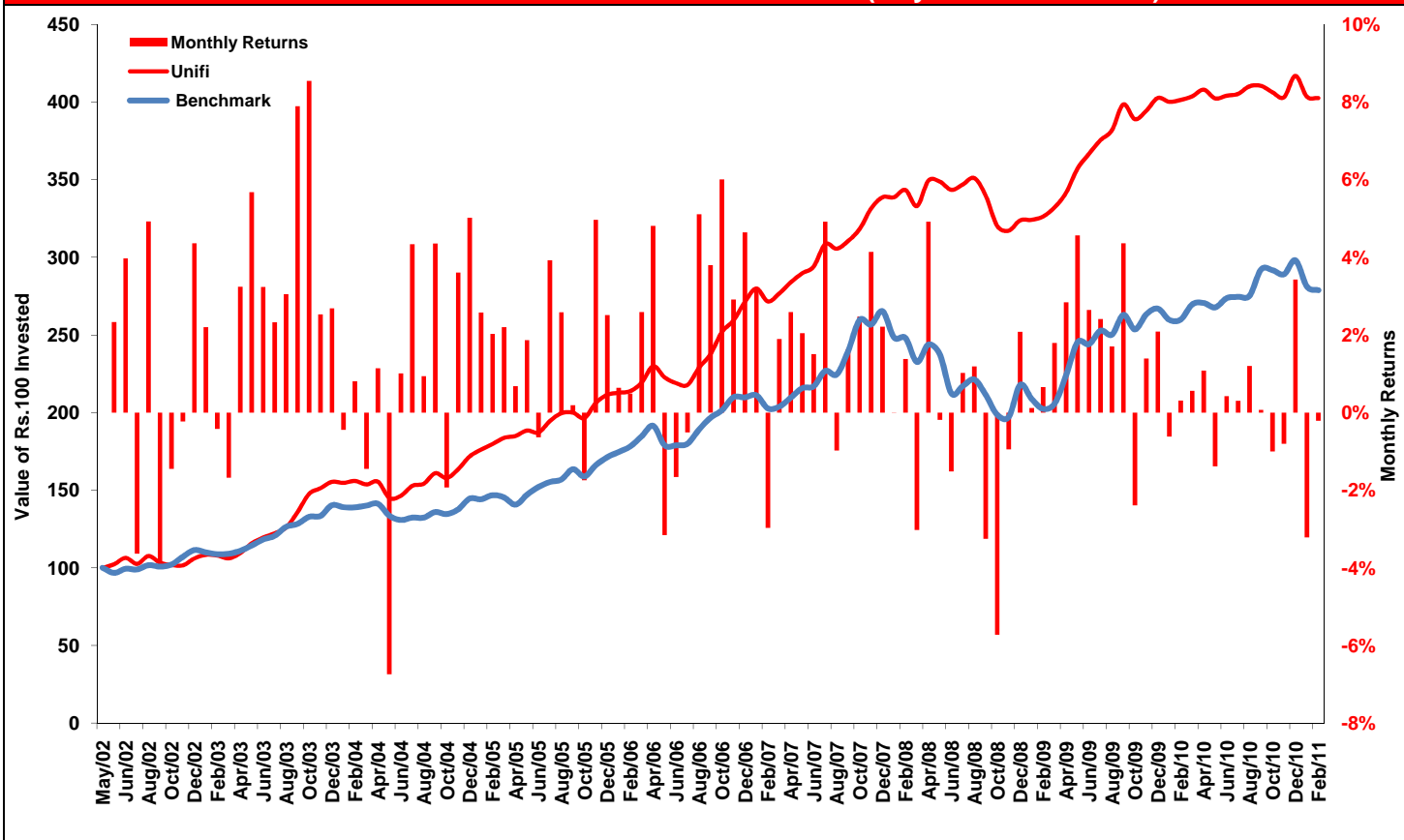


Alternative Investment - Performance Review (May 2002 to Feb 2011)



Monthly Performance in (%)

Year	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Year
FY03		2.33%	3.97%	-3.63%	4.92%	-3.94%	-1.45%	-0.23%	4.36%	2.20%	-0.42%	-1.68%	6.11%
FY04	3.24%	5.68%	3.24%	2.33%	3.05%	7.89%	8.54%	2.53%	2.68%	-0.45%	0.81%	-1.45%	44.85%
FY05	1.14%	-6.74%	1.01%	4.34%	0.94%	4.36%	-1.93%	3.61%	5.02%	2.58%	2.03%	2.20%	19.52%
FY06	0.68%	1.87%	-0.64%	3.92%	2.58%	0.19%	-1.74%	4.97%	2.51%	0.64%	0.49%	2.59%	19.40%
FY07	4.81%	-3.15%	-1.66%	-0.51%	5.11%	3.80%	6.01%	2.91%	4.64%	3.16%	-2.97%	1.89%	26.16%
FY08	2.59%	2.04%	1.50%	4.92%	-0.98%	1.63%	2.48%	4.14%	2.22%	0.00%	1.38%	-3.03%	20.32%
FY09	4.92%	-0.18%	-1.51%	1.02%	1.19%	-3.25%	-5.72%	-0.95%	2.08%	0.12%	0.66%	1.79%	-0.26%
FY10	2.84%	4.57%	2.64%	2.41%	1.71%	4.36%	-2.39%	1.39%	2.09%	-0.62%	0.31%	0.56%	21.53%
FY11	1.08%	-1.38%	0.42%	0.30%	1.20%	0.07%	-1.00%	-0.80%	3.43%	-3.21%	-0.21%		-0.26%

Returns		
	Unifi	Benchmark
Average Monthly Return	1.36%	1.04%
CAGR	17.08%	12.31%
Cumulative Returns	302.59%	178.85%
Largest Monthly Gain	8.54%	10.50%
Largest Monthly Loss	-6.74%	-10.56%
% of positive Months	70.75%	63.21%
Risk		
Standard Deviation (Annualised)	9.39%	12.38%
Sharpe Ratio	0.97	0.35
Comparison to Benchmarks		
Alpha	7.08%	
Beta	0.46	
Correlation	0.62	
R-Squared	0.38	
*Benchmark is constituted by weighted average returns of i-Sec Sovereign Bond Index (i-BEX) and BSE Sensex at a 75:25 ratio.		